

**PUNJAB STATE POWER CORPORATION LIMITED  
THE MALL, PATIALA**

**Public Notice in respect of  
Petition for True-up for FY 2017-18, Annual Performance Review  
(APR) for FY 2018-19 & Revised Estimates for FY 2019-20  
filed by Punjab State Power Corporation Limited before  
Punjab State Electricity Regulatory Commission**

1. Notice is hereby given to all that the Punjab State Power Corporation Limited (PSPCL) engaged in electricity Generation, Trading, Distribution and related activities has filed before the Punjab State Electricity Regulatory Commission (Commission) Petition for True-up for FY 2017-18, Annual Performance Review (APR) for FY 2018-19 & Revised Estimates for FY 2019-20, under Section 62 of the Electricity Act, 2003 and Regulations 11 & 61 of the PSERC (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2014. The Hon'ble Commission conveyed some deficiencies in the petition vide letter no. 2247 dated 11.12.2018 and letter no. 2414 dated 02.01.2019. PSPCL submitted its reply to the Hon'ble Commission vide letter No. 1150 dated 31.12.2018 and letter No. 40 dated 09.01.2019 respectively. The filing has been taken on record by the Hon'ble Commission on 10.01.2019 as Petition No. 02 of 2019.
2. Copies of the Petition, deficiencies pointed out by the Hon'ble Commission and replies to the deficiencies are available in the office of the Chief Engineer/ ARR & TR, PSPCL, F-4, Shakti Vihar, Patiala, and also in the offices of all Chief Engineer(s) (Operations) and all Superintending Engineer(s), in-charge of Operation Circles of PSPCL. Soft copies of the same are also available on the website "www.pspcl.in" of PSPCL and "www.pserc.in" of PSERC and can be downloaded there from.
3. Interested persons may inspect and peruse the said Petition and take notes thereof during office hours at the above said offices free of charge.
4. Copies of the above documents can also be obtained from the above offices on payment of Rs. 500/- for each set.
6. Objections to the said petition, if any, together with supporting material, may be filed with the Secretary, Punjab State Electricity Regulatory Commission, SCO 220-221, Sector-34A, Chandigarh, in person or through Registered Post, so as to reach him within 30 days of the publication of this notice. Copy of the same must also be sent to the Chief Engineer/ARR & TR, PSPCL, F-4, Shakti Vihar, Patiala and proof of

service of the same must be enclosed with the filing made to the Secretary, Punjab State Electricity Regulatory Commission.

7. The objections as above should be filed in ten number copies and should carry signature, full name, postal address and telephone/mobile number/email ID of the person sending the objections. All the objectors may also send a soft copy of their objections to the Secretary/PSERC at email id "secretarypsercchd@gmail.com". If the objection is filed on behalf of any organization or any class of consumers, it should be so mentioned. It may also be specifically mentioned if the person putting in objections/comments also wants to be heard in person.
8. The Punjab State Electricity Regulatory Commission, after perusing the written objections received in response to this notice may invite such objector(s) as it considers appropriate for a hearing on dates which will be notified by the Hon'ble Commission in due course.
9. For the information of general public/stakeholders, the summary of the submissions as contained in the Petition is as under:

**Summary of ARR for FY 2017-18, FY 2018-19 and FY 2019-20 (Rs. Crore)**

Sr. No	Particulars	FY 2017-18		FY 2018-19		FY 2019-20	
		Approved in Tariff Order for FY 2018-19	Submitted for True-up	Approved in Tariff Order for FY 2018-19	Submitted in APR	Approved in MYT Order	Revised Estimates
1	Cost of Power Purchase	16,791.36	17,311.87	18,720.13	20,303.69	19,738.82	19,823.14
2	Cost of Generation Business	3,943.31	4,847.16	3,855.27	4,099.44	4,061.57	4,326.13
3	Employee Cost	3,966.29	3,744.52	4,099.19	4,235.52	4,264.89	4,553.11
4	R&M and A&G Expenses	425.12	290.40	455.23	470.33	482.13	507.04
5	Depreciation	770.07	797.94	810.89	840.02	844.43	874.67
6	Interest Charges including interest on working capital	1359.09	2640.10	1,250.78	2,703.43	1,356.18	3,215.31
7	Return on Equity	496.94	496.94	505.47	505.47	512.82	512.82
8	Transmission Charges Payable to PSTCL	1,240.06	1,465.57	1,281.99	1,281.99	1,337.15	1,337.15
9	Other debits	20.80	29.38				
10	Incentive for loss reduction	-	147.40	-	-	-	-
11	Provision for DSM Fund	10.00	10.00	10.00	10.00	10.00	10.00
<b>12</b>	<b>Total Revenue Requirement</b>	<b>29023.04</b>	<b>31781.29</b>	<b>30,988.95</b>	<b>34,449.88</b>	<b>32,607.99</b>	<b>35,159.36</b>
13	Less: Non-tariff Income	1049.43	653.76	1,046.26	653.76	868.41	653.76
<b>14</b>	<b>Net ARR</b>	<b>27973.61</b>	<b>31127.53</b>	<b>29,942.69</b>	<b>33,796.12</b>	<b>31,739.58</b>	<b>34,505.60</b>

Sr.	Particulars	FY 2017-18		FY 2018-19		FY 2019-20	
15	Less Revenue from existing Tariff	29297.53	28566.32	30771.46	30006.68	-	33726.50
16	Gap(+)/Surplus (-) for the year	<b>(1323.92)</b>	<b>2561.21</b>	<b>(828.77)</b>	<b>3789.45</b>	-	<b>779.10</b>
17	Add consolidated gap /surplus of previous year	2252.13	2252.13	-	5524.53	-	10195.25
18	Add: Carrying cost on Gap(+)/Surplus (-) of previous year	-	254.18	-	578.52	-	1102.09
19	Add: Carrying cost on Gap(+)/Surplus (-) of during the year	-	144.53	-	198.41	-	42.11
20	Impact of Petition No. 11 of 2018	-	-	-	104.34	-	-
21	Impact of carrying cost for FY 2010-11 & FY 2011-12	-	312.48	-	-	-	-
22	Revenue Gap(+)/Surplus (-) to be considered For recovery through tariff	-	<b>5524.53</b>	-	<b>10195.25</b>	-	<b>12118.55</b>

Chief Engineer/ARR & TR,  
PSPCL, F-4, Shakti Vihar,  
Patiala.